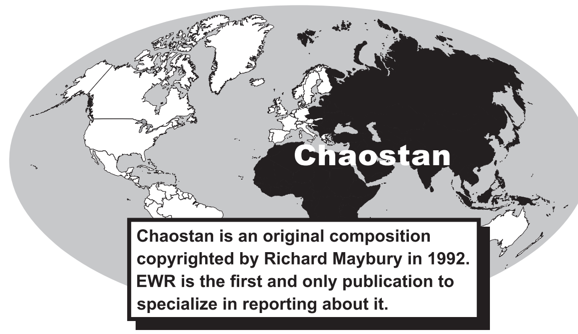
Richard J. Maybury's

U.S. & World Early Warning Report®

HENRY MADISON RESEARCH, INC. SINCE 1982

Insights from "The 2,500-year old man"

Chaostan is fulfilling our predictions,



and there's more. **See pages 2 & 6.**

Dear Reader, February 2023

Imagine you have a personal Pentagon researcher explaining what is happening in Chaostan and recommending investments to profit from it.

> ***In This Issue***
>
> - ***Update on six highly promising blue chip stocks.***
> - ***The Great Debacle explained.***
> - ***What's coming from the Great Debacle.***
> - ***The misunderstood 1776 revolution.***
> - ***Highly important: the Fed's monetary policy has become a joke.***
> - ***The solution to the world's major problems is coded into our DNA.***
> - ***Why Chaostan is locked in chaos.***
> - ***And much more.***

Then visualize having a personal Federal Reserve analyst clarifying the Fed's disastrous monetary policy and suggesting investments to help you profit.

Both are a big part of EWR's job, and have been for 32 years.

Two historic but little-known trends we have reported about numerous times since 1992 are finally erupting, and at the same time! I've begun calling it the Great Debacle. Wonderful news! I think it will seriously weaken support for America's runaway government.

If I go down in history for anything, it will probably be for explaining and warning about the Great Debacle. It is changing Americans' attitudes toward their government in the same way the Vietnam War and its accompanying inflation did in the 1970s. They led to Ronald Reagan riding into the Oval Office on a promise to defang the federal government. One of his jabs:

> **The nine most terrifying words in the English language are 'I'm from the government and I'm here to help.'**

NEWSWEEK did a story about one trend, my Chaostan warning, in their Oct. 19, 2009 issue. They also revealed that my work is read in the Pentagon and CIA, and has influenced thinking there. (Although judging by recent events, not enough, and not in the White House, Congress or the Fed.)

"Big Picture" orientations such as that of EWR are almost unknown today. Everyone is a specialist in a narrow field, and few know much about other areas.

One of the most catastrophic segmentations of knowledge is explained in my book **WHATEVER HAPPENED TO JUSTICE?** Lawyers know a great deal about law, and some economists are highly knowledgeable about economics. But almost no one today knows a lot about both, much less how the two are deeply intertwined.

The result is catastrophe. Lawyers in politics have made up laws which economists know are wrecking the US and global economies. This while thousands of (socialist) economists in government agencies have recommended economic policies which lawyers know can undermine the rights to our lives, liberty and property.

But rarely do the two professions talk with each other.

Probably the person who knew the most about both disciplines, and did his best to warn the world about the danger, was "Austrian" economist and Nobel laureate F.A. Hayek (Hi-ek). Hayek had PhDs in both law and economics from the renowned University of Vienna.

But he died in 1992, and as far as I know, has not been succeeded by anyone remotely as farsighted or influential.

Both British Prime Minister Margaret Thatcher and Ronald Reagan were Hayek devotees. For a time, they made a bit of headway in reversing the socialist central planning that is now ruining the world as it did the Union of Soviet Socialist Republics.

Physicist Neils Bohr spoke of "Clarity through breadth." To someone who is well versed in only one area, the world will inevitably be confusing, frightening and filled with boobytraps. But the more diverse one's knowledge, the easier he or she can understand what is actually happening, how to react to it, and why others think as they do.

In short, diversity makes one adaptable, and it is EWR's stock in trade.

Breadth of knowledge could be a partial explanation for what happened in America in 1776. According to Alexis de Tocqueville, writing about his 1831 nine-month tour of America,[1] virtually the entire US adult population was literate, meaning able to read and comprehend the Bible, Shakespeare and other higher-level works. (This was before government-controlled schools.)

De Tocqueville reported that even the most ignorant Americans were "the most enlightened community in the world,...highly civilized." (Again, this was before government-controlled schools.)

Compared to today, however, there was not much to read. So we can logically assume the typical American delved into a variety of subjects, and so was a wiser thinker than most today.

In short, early Americans were rugged individualists in thought as well as deed.

John Adams estimated that a third of them came to the conclusion they needed to delete their corrupt, brainless government and hit the restart button. So in 1776 they did. (Although in 1787 my hero Patrick Henry, leader of the anti-federalists, had the amazing foresight to begin hollering, good grief, delete is fine but restart, no, no, nooooo!!!)

To my mind, the biggest secret in America today is that the American Revolution was a revolution.

We are all taught that the Americans were fighting the British. Wrong. Americans were British. They were fighting their own government.

There is no known record of Paul Revere shouting "the British are coming!" He was British.

But I digress. Let's get to the first major trend, the spreading turmoil in Chaostan. Wow, that place is heating up, and fast!

Richard J. Maybury

Our Chaostan forecast

Old friend and best-selling financial author Doug Casey has often pointed out that, whatever upheaval you are predicting, it will probably take longer to arrive

[1] In his famous 2-volume book Democracy in America (1835 & 1840).

than you think, but it will compensate for the delay by being worse than you think.

The Great Debacle Part 1, my Chaostan paradigm, has turned out to be one of those predictions. Here is a refresher, ending with a further prediction.

How did I know this would happen?

Common Law. Here's the story.

Chaostan (Chaos-tan) — the land of chaos — is a term I coined in 1992, just after the fall of the USSR. It is fast becoming the most important influence on your investments — no surprise to EWR's long time readers.

Those were the days when nearly the whole world was cheering the demise of Soviet socialist tyranny, and looking forward to a "new era of peace and brotherly love!" In joyous celebration millions filled the streets around the globe.

As far as I know, I was the only person in the English speaking world at that time who was saying, don't believe it, we are headed for a new era of war.

I designated East Europe, Asia and Africa as Chaostan, advised businesses and investors to stay away from it, and suggested investments in defense stocks.

And so far, war is exactly what has been happening. By 1996, I counted 17 wars in Chaostan. In 1998 the count was 28. 1999, it was 36. That's where I stopped. Keeping track of all the fast shifting conflicts had become too burdensome, and the situation is much worse today.

But most of those wars have been small-scale, little noticed in the West.

Now things have changed. The Ukraine war isn't small, and I think it is only the beginning of major turmoil, and big profits if you are invested to win instead of lose from this Great Debacle Part 1.

I am sticking with my six favorite defense stocks, some of which I've been suggesting since 1990: **Lockheed (LMT), Raytheon (RTX), General Dynamics (GD), Northrop Grumman (NOC), Huntington Ingalls (HII)** and **BAE systems (BAESY)**.

Because of the fast spreading turmoil in Chaostan, I give all of them a 3-year capital gains potential of at least 100%, and a risk level, on a scale of 1 to 5, with 1 being safest, of 1.5 at most. My favorite remains LMT, it likely owns the most congressmen.

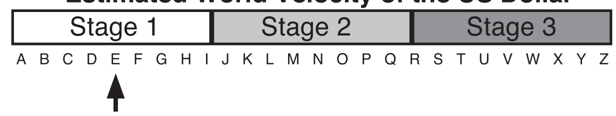
By the way, the investment industry has a four-letter word almost never uttered: risk. But we at EWR are obsessed with it, and always try to minimize it.

Over and over, I explained...

… the "countries" of Chaostan are not really countries. They are collections of thousands of nations, tribes and ethnic groups who have hated and fought each other for thousands of years. The place is the Hatfields and McCoys times a million.

Early Warning Report Velocity Estimate

Estimated World Velocity of the US Dollar



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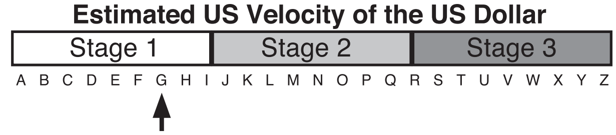

No change from last month.

EWR has been reporting about velocity in every issue since 2008. We know of no other publication that does this, despite the likelihood that the speed at which money changes hands has become far more important than money supply.

A reader observes, the Fed has poured trillions of dollars into the economy; shouldn't we already be in a stage three runaway inflation, with prices rising at triple digits instead of single digits?

Not necessarily. If a counterfeiter hands you a billion dollars, and you simply store the money in your garage instead of spending it, it won't affect prices. It might as well have never been printed.

But money that changes hands fast, facilitating many transactions, drives up prices greatly.

For about 30 years, from 1950 to 1980, velocity was in a slow, steady *predictable* rise. Then the Fed's back-to-back '80 and '82 recessions unhinged it. As far as we can tell, it has been unstable ever since. This makes a joke of the Fed's monetary policy. But government and the mainstream press apparently have their heads in the sand about velocity.

For a simple explanation of the three stages of velocity, see my short Uncle Eric book, THE MONEY MYSTERY. 800-509-5400 or richardjmaybury.com/books.

But during the European conquest of 84% of the world, between roughly 1500 to 1950, these groups were forced to live together as if they were friends.

The borders you see on maps are artificial. Most were drawn by Europeans for the convenience of Europeans, and bear no resemblance to the natural borders of the natives.

Starting in 1917, the Moscow regime sat on Chaostan like a lid on a pressure cooker, forcing hundreds of feuding groups to live as one country, the USSR.

In 1986, on the Rush Limbaugh show I began predicting that the lid was about to blow off. I said socialism does not work, and it was about to crumble in the USSR and surrounding areas. Chaostan would return to its historic condition of hate, revenge, terror, and war, war, war.

Limbaugh laughed at me, and others did, too. The USSR was mighty and nearly invincible, they said, it could last centuries.

A key point: Just three years later, the Berlin Wall came down, and I immediately began warning that western governments, investors and companies should stay away from Chaostan.

I was laughed at again. How could I be so foolish as to question the judgment of millions of joyful revelers?

It all reminded me of Mark Twain's warning: "Whenever you find yourself on the side of the majority it is time to reform."

Immediately, companies and individual investors began pouring billions of dollars into the former USSR and China.

As the old saying goes, there are none so blind as those who refuse to see.

The Two Laws

The 17 words

Do all you have agreed to do and do not encroach on other persons or their property.

How could I have been so certain…

… the chaos was coming?

Do all you have agreed to do and, do not encroach on other persons or their property.

These 17 words are the two fundamental laws taught by all religions. The basis of the old Common Law, they are what make civilization possible. The first is the basis of contract law. The second, the basis of tort law and some criminal law.

Without them there is chaos.

Here's why

Humans are profoundly social animals, and society is our best tool for us to survive and prosper.

The first social law gives rise to trade and specialization of labor. The second creates peace, security and goodwill.

I am convinced the 17 words are coded into human DNA much as swimming is coded into the DNA of a fish, running into the DNA of a wolf, and flying into the DNA of a bird.

The fish can choose not to swim, the wolf can choose not to run, and the bird not to fly. But they will not prosper.

A human can choose not to obey the 17 words, but a good life will be impossible.

If you do not believe it, try this experiment. For one week, violate these 17 words every chance you get. Then judge the results. Is your life better, or worse?

The 1776 Revolution

When Americans split from Britain in 1776, they kept the venerable British Common Law. This law was a giant structure of precedents, of "case law," built upward from the 17 words over at least 25 centuries.

Another key point: Chaostan's constitutions and laws are practically devoid of this Common Law foundation.

In the 1800s, under the System of Liberty, which grew from the principles of Common Law, America became the most free and prosperous land ever known. It was far from perfect, but it was unsurpassed.

People in other countries saw this unprecedented liberty and abundance, and wanted the same for themselves. Some migrated to America. Others stayed home and overthrew their governments.

To the degree a nation adopted law based on the 17 words, it became free and prosperous. In the 20th century these nations were dubbed the free world.

But in the late 19th century, socialism began rearing its ugly head. By 1950 it had severely undercut efforts by Hayek and others to spread the System of Liberty.

Remember this

Chaostan is the largest, most important area that never adopted the 17 words as their highest law. Their law — political law — holds that the highest law is whatever politicians make up, even if it is insane, dangerous or unethical.

Please note that under the influence of socialism, America too has shifted to political law. Socialists have wiped out the idea that there is law built into human nature. They enthroned majority rule, which is mob rule. Today I doubt one American in a thousand understands what was common knowledge in 1776.

So, how did I know the people of Chaostan would become increasingly violent because they would not learn the principles of Common Law (also called Natural Law)?

I knew because *there is no one left to teach them.* Under the influence of socialism, political law has swept the world. So I realized Chaostan would remain in chaos for decades and maybe even centuries.

How big is Great Debacle Part 1 ?

Involved on the side of the rulers in Kyiv are all the 30 governments of NATO, led by Biden.

On Moscow's side are the five other governments of CSTO (Collective Security Treaty Organization, the Russian version of NATO. Belarus, Armenia, Kazakhstan, Kirgizstan and Tajikistan), plus those of Iran, Cuba, Nicaragua and Syria.

To these, it is a near certainty we can add the rulers in Beijing and Venezuela.

This is a total of 42 governments, give or take, depending on your definition of involvement.

World War I involved about 30 governments.[2]

The present war is likely unfolding as WWII did. Very little is clear cut, and undoubtedly much is going on in secret that will not be uncovered till long after the war ends. If it ever does. This is, after all, Chaostan.

Given that the place consists of thousands of nations, tribes and ethnic groups, each of which is pursuing its own interests, I think it is safe to say some of these groups who are benefiting from the war will do all they can to keep it going. We may never know who they are or how they are doing it.

An old Iranian friend once told me…

…in that part of the world, "Whatever appears to be happening is not what is happening, and whoever appears to be responsible is not who is responsible."

Yet rulers in DC have spent over a century convincing the world they stand ever ready to sacrifice American blood and treasure fighting other government's wars for them.

If the west Europeans are afraid of Putin, they should be massively expanding and mobilizing their forces. Instead they continue pouring Niagras of money into their socialist welfare systems, trusting that Washington, meaning the US taxpayer, will continue as their chief military defense.

But maybe I will be wrong after all. Perhaps the Ukraine war will end, Beijing will not attack Taiwan, and all combatants in Chaostan will kiss and make up.

If you believe that, I have a bridge you will want to buy.

On Christmas Day, Beijing sent a record 71 planes and 7 warships toward Taiwan. Then over the course of 24 hours starting January 8, they sent 57 planes and four warships. *Twenty-eight of these planes crossed the median line between the two countries, a boundary both sides had previously stood by*.[3]

So, what do I think is coming in Chaostan? I can summarize it in six words: I'm not selling my defense stocks. ♦

➲ The power junkies in Beijing may soon desperately need a war to rally the people around them. Under their socialist central planning, in 2021, Chinese homebuilders sold a reported 18.8 *billion* square feet of new housing — equivalent to 12 times the entire housing stock of Manhattan.[4] Much of this is certainly malinvestment, which is additional evidence a huge Chinese meltdown is coming. ♦

➲ No one knows how much of the US medical drug supply comes from China. Estimates run from 80% for all pharmaceuticals, to 97% for antibiotics, and $300 billion in total.[5]

Also, estimates of US dependence on Chinese medical equipment and supplies have been, surgical gloves 97%, thermometers 53%, and surgical towels 92%.[6]

A great deal of your medical care also comes from India, Taiwan and Japan, all big players in Chaostan.

Lesson: being mindful of expiration dates, stay stocked up on essential medical goods. And, if facing elective surgery, you might contemplate having it done ASAP. You may also want to consider investing in…

… strategic materials

There is no widely agreed upon definition of strategic materials. The essential concept is that they are not abundant but are critical for many technologies and industries, while being vulnerable to supply disruptions.

Copper, iron and lead are not strategic because, although they are in great demand, they are also found in many deposits worldwide.

Gallium, hafnium, tellurium, lithium, platinum and palladium are strategic. They are used only in small amounts, but are rare, essential, and possible targets for one or more governments to hoard.

Much of the world supply of strategic metals is under the control of Beijing. I have seen one estimate of 80%; another, 97%.

I am not a mind reader, but it seems likely Chinese rulers are tying up supplies of strategic materials to use as a weapon, to starve the economies of its enemies.

VanEck Rare Earth/Strategic Metals ETF (REMX) is 12 years old, which qualifies as venerable among ETFs. It has a lot of exposure to Chaostan, especially China.

Usually I steer clear of China, but in the case of strategic materials, it may be a worthwhile speculation. Surely the whole point of Beijing tying up these scarce resources is to restrict the supply — as rulers in Moscow have restricted supplies of natural gas — driving up prices.

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[2] In WWII there were only about a dozen neutrals.

[3] "China holds large-scale joint strike drills…," Associated Press website, Jan 9, 2023.

[4] "China's sorpasso," The Economist's The World Ahead 2023, p.56.

[5] "U.S. Dependence on Pharmaceutical Products from China," Council on Foreign Relations website, Aug 14, 2019.

[6] "Determining America's "Dependence" on China for essential Medical Goods," Cato Institute website, July 13, 2020.

Let me emphasize, I doubt this is a long term hold. But it seems likely that as tensions between the glory hounds in Beijing and those in Washington grow, the Beijing gang will at some point cut strategic materials supplies, driving up the prices, and the profits of all strategic materials suppliers, including those in China.

If you like the idea, I suggest buying now, while nearly all commodities are depressed by the Fed's tightening and the resulting slump in the world economy. Then bail out of part or all soon after Beijing's embargo begins.

My estimated risk level of REMX at this time, 2.6; three-year capital gain potential if Beijing does not restrict supplies, 100%. In case of war in which Beijing copies Moscow's gas embargo, 300%.

I believe there is a 90% chance the rulers in Beijing and DC are headed for war over Taiwan, or over something else, maybe the correct way to part one's hair or the best Beatles song. So a spike in strategic materials prices has the same probability, 90%.

Unless you love risk, do not be tempted to ride the spike all the way to the top. Take profits gradually on the way up. ♦

➲ Government expands to fill the space allotted. Whatever those people are allowed to do to us, they will. ♦

➲ Again, we are not mind readers, so we cannot know what the power junkies in the world's capitols will do in the Ukraine war. All we know for sure is they are human, and therefore likely to keep changing their minds. A strategy you might use for your investments that are profiting from the chaos is, in the unlikely event the Ukraine war ends soon, sell them. Then when you think they have bottomed, buy back in, on the spectacularly reliable forecast that there will be more chaos in Chaostan, and more profit opportunities for those who understand what causes the chaos, meaning lack of the 17 words. ♦

➲ We received many letters about my January article on the global warming hysteria. To clarify, the earth warms, then cools, then warms, etc. There have been at least 25 rapid and extreme warming cases starting about 115,000 years ago, called the Dansgaard-Oeschger events. I believe another such event has started, and governments are using it to frighten their populations into begging for more government. ♦

➲ **Great cyber news!** I consider the 180-year old ECONOMIST the single most reliable news source in the world. They report the Ukrainian and Russian governments are hiring hackers away from cyber criminal attacks on us noncombatants, to make cyber war on each other. This is likely reducing the major cyber threats to you and me.[7] ♦

The Fed's convergence blunder

Practically the whole world is trying to tread water in a sea with two major currents they know nothing about: Chaostan and The Convergence.

The education systems have been derelict in teaching the 17 words, and the legal system and free market economy that sprang from them. So almost no one except readers of EWR can see what is wrong.

Recent events, especially Fed chairman Powell's repeated emphasis on the need to beat inflation, I take as strong confirmation my convergence model is correct. These people do not know what they are doing.

Here's what they do not know

Hardly anything is as important to our economic well-being as the US and world supplies of money.

In the US, the money supply is controlled by the Federal Reserve, or "Fed."

In the September 1992 EWR, and again in the 2004 update of my short Uncle Eric book **THE MONEY MYSTERY**, I proposed that the conventional view of the Federal Reserve's monetary policy might be wrong. I suggested what I believe is a more realistic view.

In July last year I said recent events were producing enough evidence for me to be nearly certain my "malinvestment and cone" model is correct. My projections appeared to be coming true. You may want to review that article.

Now, I have seen enough to remove all doubt that Fed officials do not understand what they are doing. Better still, even the news media are noticing their befuddlement.

You might check out the article, "The Federal Reserve's Jerome Powell Aims to Set Things Straight But Leaves Us Dazed and Confused."[8] Also, "Fed Madness, Powell's Ongoing Mistake?"[9]

Let's review the facts

From Feb 2020 to Feb 2021, The Fed admits to pouring 4.1 *trillion* new dollars into the US economy.[10]

But when the Fed makes a pour, the money does not go to everyone equally. It goes into certain locations, meaning the pockets of specific individuals, firms, state and local governments, and other organizations.

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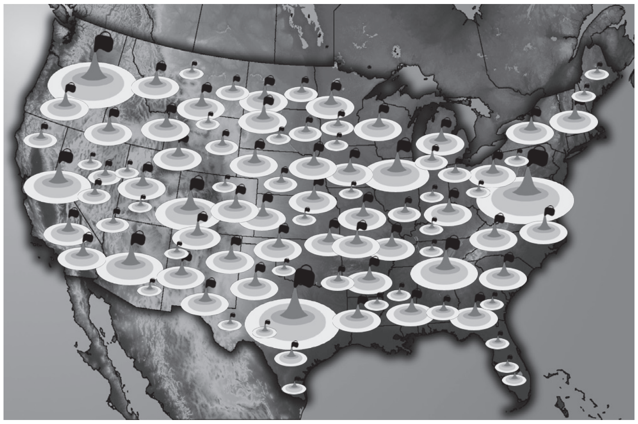
7 "Black hats, white hats, grey hats," ECONOMIST, Dec 3, 2022, p.69.

8 MARKETWATCH website, Nov. 3, 2022.

9 THE STREET WEBSITE, Real Money, Dec 15, 2022.

10 M2. St. Louis Federal Reserve web site.



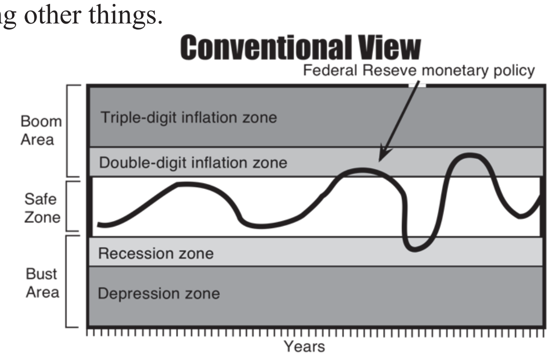
Since 1916, the Federal Reserve has increased the US money supply[11] from $20.1 *billion* to $21.4 *trillion*. This money went somewhere, and it was not distributed uniformly. It has been creating cones of malinvestment all over the country. Today America is surely a forest of cones, and all this malinvestment must eventually be corrected.

From there, as it is spent, it spreads outward, like thick molasses poured from a pitcher.

These entry points of the money become hot spots. Firms and individuals notice the hot spots and move into them to tap the new flows of money.

The firms moving into the hot spots are not investment, they are malinvestment.

Were it not for the Fed's pourings, the firms and individuals would be elsewhere, and in many cases doing other things.



The malinvestment secret

Money responds to the law of supply, demand and price just as everything else does. When the supply goes up, the value goes down, and prices rise to compensate.

At some point government officials realize their injections of new dollars — their inflation of the money supply — is pushing up prices, triggering rage in the 330 million people they rule. So they stop pouring — they "tighten."

Then, starved for money, the cones begin collapsing. Firms in them go broke, and workers lose their jobs.

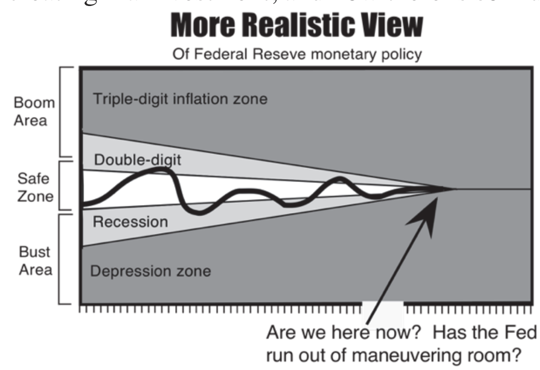
That's a recession, or even a depression.

So officials begin re-inflating.

I have predicted for at least 19 years...

… that we were approaching a condition in which the malinvestment would be so extensive the number of dollars needed to keep it alive would bring a runaway Stage 3 inflation in which prices would rise at triple-digit rates.

I think right now, as you read this, each high muck-a-muck in the Fed, alone with his or her private thoughts, is beginning to face a grim fact: they are working for an institution that has spent 109 years creating malinvestment, and now there is so much that



inflating the money supply enough to keep it all alive will trigger a Stage 3 runaway inflation.

These people have been operating on the belief...

… that the borders of the safe zone for their monetary policy are parallel. (See conventional view.)

Now they know, as was fully explained in my 2004 book **The Money Mystery**, that the lines are not parallel. As the malinvestment accumulates, the borders converge, until the choice is not between inflation and recession, it's between runaway inflation and depression.

Given the Fed's obvious bewilderment, I believe *there is a 95% chance we are now at the convergence point where they must choose between runaway inflation and depression. There is no longer a middle ground.*

This is Great Debacle Part 2. They must now tighten to prevent a runaway inflation, and at the same time loosen to prevent a recession or depression.

There's an old saying, those who try to push and pull at the same time shall be known as jerks.

But we have…

...reason for hope: remember 1945-46

This is from the April 2019 EWR:

In WWII, an astounding 47% of all US production was converted from making cars, toasters, sewing

[11] M2.

machines and other civilian goods, to war materiel like tanks, planes and machine guns.[12] The day the war ended, Sept. 2, 1945, almost all the 47% instantly became obsolete. It was a mountain of malinvestment that had to be corrected.

Imagine, almost *half* of all production assets in the US suddenly needed modification or replacement.

Yet the downturn was one of the mildest on record. The correction period — the "depression" — was so placid few today even know it happened. It lasted only eight months, with joblessness most of the time around 4.0%, which is considered the normal healthy rate.

Hard as it may be to believe, for once the politicians and bureaucrats had behaved wisely and ethically. In the approach to the war's end, *they told the truth!* They did not deny a colossal shakeout was necessary. Nor did they try to inflate it away. They warned the population to get ready. Then they sat back and let the shakeout run its course unhindered.

In all other downturns since the Fed began operations in 1914, the rulers in DC have intervened, sabotaging and prolonging the correction process. (See my Uncle Eric book **WHATEVER HAPPENED TO PENNY CANDY**?)

There's no reason the wisdom of 1945-46 cannot be revived. All we need do is spread the word about it.

Consciousness-raising campaigns can work spectacularly. One of them ended the Vietnam War. Another ended British rule in India.

Neither had the internet to work with.

So, to help spread the word, I hereby give permission for anyone to copy and distribute this EWR in full, by any means you wish, and as widely as you want.

How to invest

The Fed's 109 years of bungling keeps investment markets in a perpetual malarial condition; fever, chill, fever, chill.

Until these officials became afraid of rising prices last year, they had us in the fever condition. Prices of practically everything — stocks, real estate, butter, commodities, and so forth — were on a tear. So they began tightening, which threw us into chill territory.

You and I cannot stop these people from doing this to us, so we must adapt. The good news is that we can use the Fed's oscillations to make money.

Right now, the chill condition gives us a chance to buy when investment prices are constrained. This may not last much longer, as is evidenced by the Fed's talk of milder interest rate jumps.

Never try to pick an absolute bottom in these situations. We are talking about the behavior of a small group of humans, who have emotions, and little understanding of what they are doing. *They can change their minds at the drop of a hat.*

All we can be sure of is that they do not act, they react. They wait for something to happen, then they respond to it.

As soon as they see what they think is a full blown financial crash and recession approaching, they will likely gun their printing presses again.

For now, some prices may drop further. But we don't know which ones. So this is a bird-in-the-hand situation. If you need something — a house, car, stocks, precious metals, kitchen sink — I say buy it. In the long run you will be glad you did.

After 109 years of bungling, the Fed and its wacko Keynesianism are finally being totally discredited. Well hallelujah. ♦

➲ **Great News**! In the August 2020 EWR I wrote an article on the astounding rate of progress now being made in extending our healthy life spans. I call it the Kurzweil effect.

In a new study, researchers have mapped the genes of the jellyfish Turritopsis dohrnii, which is famous for being able to regenerate itself and "age backwards," becoming younger. They found the jellyfish has double the amount of genes that <u>repair</u> and protect DNA.

You can read about it in " 'Immortal Jellyfish' Could Spur Discoveries About Human Aging," the SMITHSONIAN MAGAZINE website, Sep 6, 2022.

I'm not saying we are headed for immortality. But to my mind this is strong evidence Ray Kurzweil is right. The expectation we will be able to extend our healthy active lives by decades is becoming more realistic every day, and may be here by 2029. ♦

➲ Again, two historic but little-recognized trends we have reported about numerous times since 1992 — Chaostan (Part 1) and the Convergence (Part 2) of the federal government's Great Debacle — are <u>finally in full blown eruption, and at the same time!</u>

This is wonderful. There is a sizable chance it will lead to a Great Restart, as in 1776, with the size and power of the runaway federal government being slashed at the demand of its enraged population.

Please stay with us, as we continue explaining what is happening and suggesting ways to stay safe and prosperous in these increasingly captivating times.

After all, how much money have you earned listening to the government and mainstream press? ♦

[12] FREEDOM'S FORGE, by Arthur Herman, Random House, 2012, p.336.